

BALANCE SHEET

As at Jun 30th, 2010

Unit: VND

ASSETS	Code	Note	30/06/2010	01/01/2010
	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		41.589.754.993	115.732.844.563
I. Cash and cash equivalents	110		1.859.899.988	13.570.960.803
1. Cash	111	V.01	1.859.899.988	9.542.279.956
2. Cash equivalents	112		-	4.028.680.847
II. Short-term financial investments	120	V.02	-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		29.925.528.350	93.206.631.864
1. Trade accounts receivables	131		3.989.219.767	11.589.379.386
2. Advances to suppliers	132		17.994.533.145	52.296.058.841
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	7.941.775.438	29.321.193.637
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		218.271.056	258.073.400
1. Inventories	141	V.04	218.271.056	258.073.400
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		9.586.055.599	8.697.178.496
1. Short-term prepaid expenses	151		225.755.621	-
2. VAT deductible	152		7.009.964.517	6.093.999.921
3. Tax and accounts receivable from State budget	154	V.05	-	-
4. Other short-term assets	158		2.350.335.461	2.603.178.575
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1.426.332.156.390	1.202.328.782.888
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		1.414.874.822.171	1.192.410.948.794
1. Tangible fixed assets	221	V.08	168.110.823.910	171.726.393.660
- Historical cost	222		194.480.628.127	193.755.655.353
- Accumulated depreciation	223		(26.369.804.217)	(22.029.261.693)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	5.259.845.134	5.271.845.134
- Historical cost	228		5.305.261.800	5.305.261.800
- Accumulated depreciation	229		(45.416.666)	(33.416.666)
4. Construction in progress expenses	230	V.11	1.241.504.153.127	1.015.412.710.000
III. Property investment	240	V.12	-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		-	-
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.13	-	-
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	260		11.457.334.219	9.917.834.094
1. Long-term prepaid expenses	261	V.14	8.304.004.219	6.768.504.094
2. Deferred income tax assets	262	V.21	-	-
3. Others	268	V.07	3.153.330.000	3.149.330.000
TOTAL ASSETS	270		1.467.921.911.383	1.318.061.627.451

ASSETS	Code	Note	30/06/2010	01/01/2010
	2	3	4	5
A. LIABILITIES (300= 310+330)	300		1.012.243.286.466	862.352.000.951
I. Short-term liabilities	310		188.081.968.332	168.190.682.416
1. Short-term borrowing and debts	311	V.15	57.413.385.430	113.659.802.504
2. Trade accounts payable	312		74.688.078.329	48.746.710.365
3. Advances from customers	313		-	-
4. Taxes and liabilities to State budget	314	V.16	276.038.740	838.209.175
5. Payable to employees	315		1.266.569.562	2.673.130.452
6. Payable expenses	316	V.17	2.570.334.556	-
7. Accounts payables	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	51.435.678.909	2.196.509.920
10. Provision for short-term liabilities	320		-	-
11. Bonus and welfare fund	323		431.882.806	76.320.000
II. Long-term liabilities	330		824.161.318.134	694.161.318.535
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332	V.19	-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334	V.20	824.161.318.134	694.161.318.535
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment allowance	336		-	-
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		455.678.624.917	455.709.626.500
I. Capital sources and funds	410	V.22	455.678.624.917	455.709.626.500
1. Paid-in capital	411		450.000.000.000	450.000.000.000
2. Capital surplus	412		-	-
3. Other capital of owner	413		186.131.403	2.255.753.736
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		(871.345.255)	(819.422.946)
7. Investment and development fund	417		906.459.437	161.933.825
8. Financial reserve fund	418		348.065.228	161.933.825
9. Other fund belong to owner's equity	419		186.131.403	31.600.000
10. Retained profit	420		4.923.182.701	3.917.828.060
II. Budget sources	430		-	-
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES	440		1.467.921.911.383	1.318.061.627.451

OFF BALANCE SHEET ITEMS

Items	Code	Note	30/06/2010	01/01/2010
1. Operating lease assets	24			
2. Goods held under trust or for processing				
3. Goods received on consignment for sale				
4. Bad debts written off				
5. Foreign currencies:			1.841,68	113.143,42
6. Subsidies of state budget				

INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current year	Previous year	Current year	Previous year
			2	3	4	5
1. Sales	01	VI.25	3,597,836,918	7,507,225,650	11,482,030,420	15,280,808,174
2. Deductions	02	VI.26	-	-	-	-
3. Net sales and services	10	VI.27	3,597,836,918	7,507,225,650	11,482,030,420	15,280,808,174
4. Cost of goods sold	11	VI.28	2,950,885,352	3,218,706,867	7,079,443,128	6,191,074,172
5. Gross profit	20	VI.27	646,951,566	4,288,518,783	4,402,587,292	9,089,734,002
6. Financial income	21	VI.29	123,579,055	99,039,711	356,619,546	315,919,952
7. Financial expenses	22	VI.30	1,508,748,556	2,318,948,068	3,985,954,501	5,051,583,939
<i>Include: Interest expense</i>	23		<i>1,508,748,556</i>	<i>2,318,948,068</i>	<i>3,776,789,221</i>	<i>4,817,519,939</i>
8. Selling expenses	24		-	-	-	-
9. General & administrative expenses	25		181,088,161	151,697,423	324,948,213	313,652,517
10. Net operating profit	30		(919,306,096)	1,916,913,003	448,304,124	4,040,417,498
11. Other income	31		760,174,420	645,600,936	1,021,910,173	1,310,775,309
12. Other expenses	32		369,858,766	614,049,274	686,091,626	1,216,428,313
13. Other profit	40		390,315,654	31,551,662	335,818,547	94,346,996
14. Profit before tax (50=30 + 40)	50		(528,990,442)	1,948,464,665	784,122,671	4,134,764,494
15. Current corporate income tax expenses	51	VI.31	-	22,546,242	164,139,139	71,232,054
16. Deferred corporate income tax expenses	52	VI.32	-	-	-	-
17. Profit after tax (60=50 - 51 - 52)	60		(528,990,442)	1,925,918,423	619,983,532	4,063,532,440
18. EPS (VND/share)	70		-	-	0,0014	-

CASH FLOW STATEMENT
Quarter 2 /2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		20.262.299.332	18.817.895.733
2. Cash paid for supplier	02		(2.849.678.009)	(3.231.075.112)
3. Cash paid for employee	03		(5.177.994.894)	(5.278.895.012)
4. Cash paid for interest	04		(2.268.040.665)	(4.817.519.939)
5. Cash paid for corporate income tax	05		-	(272.152.066)
6. Other receivables	06		71.589.405.658	41.093.246.549
7. Other payables	07		(13.760.611.557)	(20.030.229.135)
Net cash provided by (used in) operating activities	20		67.795.379.865	26.281.264.518
			-	-
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(153.676.908.915)	(245.236.375.923)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		356.619.546	315.919.952
Net cash used in investing activities	30		(153.320.289.369)	(244.920.455.971)
			-	-
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	18.587.570.000
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		160.090.437.599	229.297.437.349
4. Cash paid to principal debt	34		(86.336.855.074)	(24.133.812.000)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		-	-
Net cash (used in) provided by financing activities	40		73.753.582.525	223.751.201.849
Net cash during the period (20+30+40)	50		(11.771.326.979)	5.112.010.396
Cash and cash equivalents at beginning of year	60		13.570.960.803	51.583.816.791
Influence of foreign exchange fluctuation	61		60.266.164	-
Cash and cash equivalents at end of year (50+60+61)	70	VII.34	1.859.899.988	56.695.827.187